

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans & Advances -Women Development, Child Welfare & Disabled Welfare Department -Sanction of House building Advance to Sri P. Krishna Mohan, Assistant Section Officer, working in this Department towards Site-cum-Construction purpose -Sanctioned -Orders -Issued.

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WOMEN DEVELOPMENT CHILD WELFARE & DISABLED WELFARE (OP) DEPARTMENT

G.O.Ms.No. 11

Dated:30-03-2010.

Read the following:-

- 1) G.O.Rt.No. 387, Finance (A&L) Dept., dated. 04.02.2010.
- 2) G.O.Rt.No. 107, WD, CW & DW (OP) Dept., dated. 17.03.2010.
- 3) Application received from Sri P. Krishna Mohan, Asst. Section Officer, dated: 11-03-2010.

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ORDER:

Under Rule 5 of Rules for the grant of loans to Government Servants for House Building Advance purpose, sanction is hereby accorded for payment of an amount of Rs.3,50,000/-(Rupees three lakhs and fifty thousand only) to Sri P. Krishna Mohan, Assistant Section Officer, in terms of the G.O.1st and 2nd above, for Site-cum-construction of house construction purpose, subject to the conditions prescribed in the said rules.

Sl. No.	Name of the applicant.	Basic pay.	Particulars of site/vendor name	Amount Sanctioned	Amount released	Recovery amount	Interest
1.	P. Krishna Mohan	Rs.6,675/-	Site admeasuring 246.84 Sq. Yards situated In Sy. No. 72/3 of Maruproluvaripalem Village, Bapatla Mandal, Guntur District. (Vendor Sri P. Chandra Sekhar.)	Rs.3,50,000/- (Rupees Three Lakh, Fifty thousand only)	Rs.87,500/- (Towards 1st Installment)	1st installment at Rs.3,368/- and the remaining 143 installments @ Rs.2,424/- P.M.	@ 7.5% per annum recoverable (24 installments)

2. The amount sanctioned in para -1 above is subject to the following conditions:-

- (i) An amount of Rs.87,500/-is sanctioned from out of the sanctioned advance shall be payable to the loanee for purchasing a plot of land from the concerned Vendor, and on executing an agreement in the prescribed Form-IV. The loanee has executed the agreement bond and after scrutiny, It is found to be in order and preserved as detailed in para-2 above.
- (ii) He should purchase a plot of land and produce sale deed in respect thereof within 2 months from the date of the drawal of the first installment.

(Contd...2)

- (iii)** An amount equal to 50% of the sanctioned advance shall be payable to the individual on his mortgaging in favour of the Govt. the land purchased by him along with the house to be built thereon.
- (iv)** An amount equal to 25% of the advance is payable to the individual after the construction of the building has reached the roof level and the area in which the house is built is completed with amenities such as Water Supply, lighting, Roads, Drainage and Sewerage are developed.
- (v)** The construction of the house shall be carried out exactly in accordance with the approved plan, estimates and specifications and shall be submitted to Govt. along with the mortgage deed in the prescribed forms.
- (vi)** He shall insure the house immediately on completion of the construction at his own cost, a sum not less than the amount of the advance sanctioned to him with interest due thereon and shall keep it so insured against damages by fire lightning/cyclone and floods year after till the advance with interest due thereon, is fully repaid to Govt. and deposit the policy with the Government.
- (vii)** He shall complete the construction of house within (18) months from the date on which the first installment of the sanctioned advance is drawn by him.
- (viii)** The loanee shall maintain the house in a good condition at his own cost and shall continue to do so and shall pay all Municipal taxes and local taxes regularly until the advance is fully repaid to Government.
- (ix)** He shall keep the building free from all encumbrances, and
- (x)** He shall refund the Govt., any amount drawn by him in excess of the expenditure incurred together with interest thereon, if any forthwith.

3. The detailed regarding amount released and number of installments to be recovered from the Individual has been furnished in para-1 above.

4. In case if he does not require the advance sanctioned, it should be refunded immediately to Government.

5. The recovery of the advance shall commence from the 19th month of the drawal of first installment of the advance or from the month following completion of his/her house, whichever is earlier and interest shall be recovered from the month following the complete recovery of principle loan amount.

6. The expenditure sanctioned in para-1 above shall be debited to 7610 loans to Govt. Servants-201 -House Building Advance -SH (05) Loans to other Officers - 001 Loans to other Officers and shall be met from out of the funds released in Govt. Memo It to 3rd read above.

7. The loanee is informed that in that in case if he is residing in a Govt. building provided by the Govt. at the place of construction of his house, he should vacate such building and move into his new house within a month after the completion of the construction of his house and that the sanction of the house building advance does not count the Govt. to transfer them in the normal course even if the construction of his house is not completed.

(Contd....3)

8. The Women Development, Child Welfare and Disabled Welfare (OP.Claims) Department shall draw the amount of the loan sanctioned in sub para (i) of para 2 above and disburse it to the Vendor in the shape of an account payee cheque for Rs.78,750/-and an amount of Rs.8,750/-in cash towards registration fee etc.,

9. This order does not require the concurrence of Finance (A&L) Department under the rules or orders on the.subject in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**M. CHAYA RATAN,
PRINCIPAL SECRETARY TO GOVERNMENT.**

To
Sri P. Krishna Mohan, Asst. Section Officer,
Women Development, Child Welfare & Disabled Welfare Department.
Copy to :
The WD, CW & DW (OP.Claims) Department.
The Deputy Pay and Accounts Officer,
A.P. Secretariat Branch, Hyderabad.
The Accountant General, A.P., Hyderabad.
SF/SCs.

//FORWARDED:: BY ORDER

SECTION OFFICER.